



KEDIA ADVISORY

DAILY COTTON REPORT

14 May 2025

- COTTON
- COCUDAKL
- KAPAS
- COTWASOIL

Kedia Stock & Commodities Research Pvt. Ltd.

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Cotton Complex

Commodity	Expiry	Open	High	Low	Close	% Change
COTTONCANDY	30-May-25	54740.00	54750.00	53540.00	54150.00	0.31
COCUDAKL	20-Jun-25	2,962.00	2,990.00	2,955.00	2,966.00	-0.10
COCUDAKL	18-Jul-25	2,930.00	3,039.00	2,930.00	3,015.00	-0.30
KAPAS	30-Apr-26	1,595.00	1,595.00	1,585.00	1,591.50	-0.41
COTWASOIL	20-May-25	0.00	0.00	0.00	1,243.50	-0.18

International Rates

Commodity	Price	Open	High	Low	% Chg
US COTTON	66.45	66.52	66.59	66.43	0.26
ZCE COTTON	13335.00	13330.00	13340.00	13290.00	0.08
ZCE COTTON YARN	19575.00	19545.00	19575.00	19515.00	0.15

Cottoncandy prices edged higher by 0.31% to settle at ₹54,150, driven by concerns over tightening domestic supply. The Cotton Association of India (CAI) has revised its crop output estimates downward by 4 lakh bales to 291.30 lakh bales of 170 kg each, citing lower production in Maharashtra. This downward revision reflects inputs gathered from state associations up to the end of March. Total cotton supply till March—including imports—was estimated at 306.83 lakh bales, with imports alone accounting for 25 lakh bales. The stockpile at the end of March was pegged at 127.83 lakh bales, of which 27 lakh were held by mills and 100.83 lakh by the Cotton Corporation of India (CCI), Maharashtra Federation, and traders. The export outlook has also dimmed, with the 2024–25 season's exports estimated at just 16 lakh bales, a sharp decline from the previous year's 28.36 lakh bales. Conversely, imports are expected to more than double to 33 lakh bales as domestic production continues to shrink, prompting an upward revision from CAI's earlier projection of 30 lakh bales. Globally, the U.S. cotton balance sheet reflected a 100,000-bale reduction in exports and a matching increase in ending stocks, keeping the farm price stable at 63 cents/lb. Technically, the market is undergoing short covering with unchanged open interest at 241 and a price increase of ₹170. Immediate support lies at ₹53,550, with deeper support at ₹52,940, while resistance is seen at ₹54,760, and a break above could push prices toward ₹55,360.

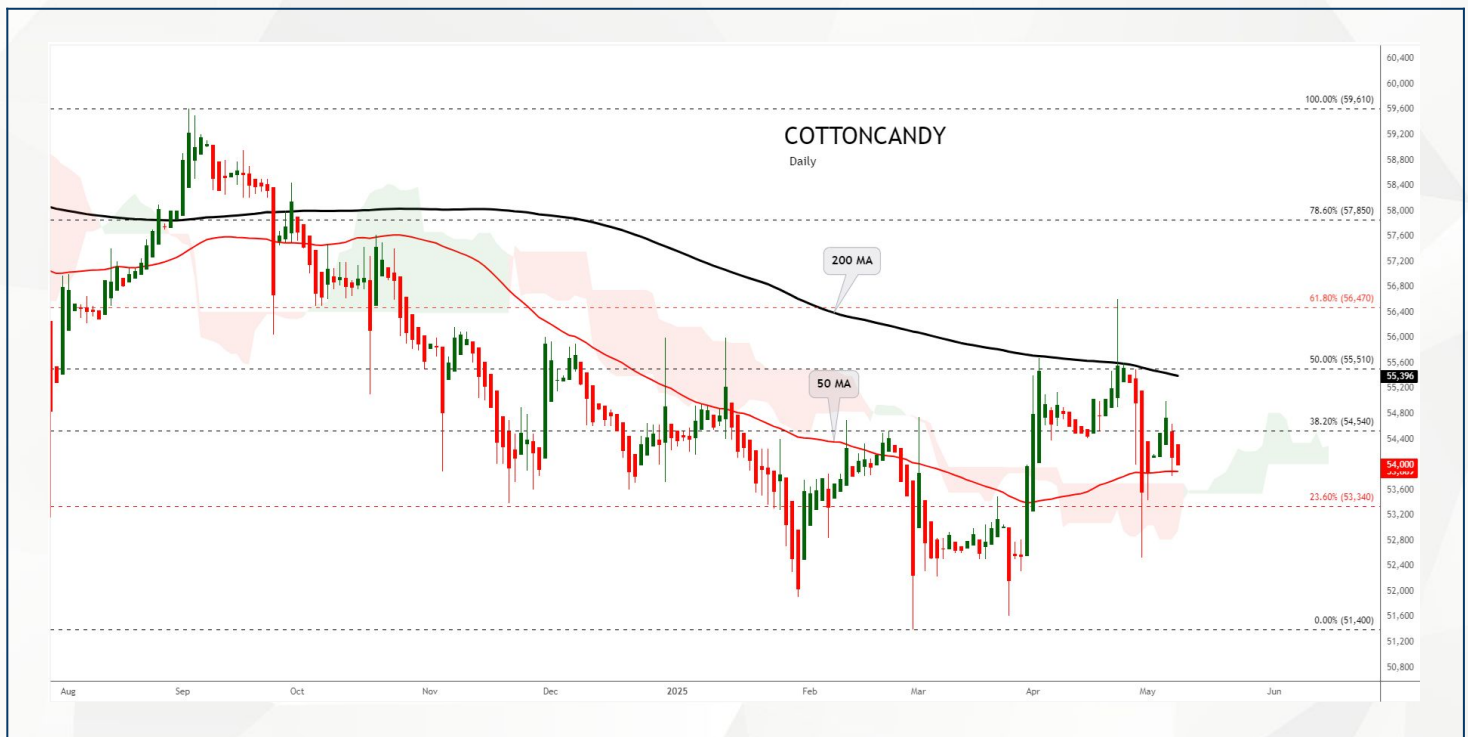
Spot Rates

Commodity	Location	Price	% Chg
29 mm Cotton	राजकोट	26,051.20	-0.4
29 mm Cotton	कादी	25,815.50	-0.32

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
COTTONCANDY	30-May-25	0.31	0.00	Short Covering

Technical Chart



SELL COTTONCANDY MAY @ 53800 SL 54100 TGT 53500-53300. MCX

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
COTTONCANDY	30-May-25	54150.00	55360.00	54760.00	54150.00	53550.00	52940.00

Spot Rates

Commodity	Location	Price	% Chg
Cotton Seed Oilcake	आकोला	3,053.05	-0.26
Cotton Seed Oilcake	कादी	3,055.85	-0.59

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
COCUDAKL	20-Jun-25	-0.10	8.66	Fresh Selling
COCUDAKL	18-Jul-25	-0.30	5.23	Fresh Selling

Technical Chart



SELL COCUDAKL JUN @ 2980 SL 3020 TGT 2940-2900. NCDEX

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
COCUDAKL	20-Jun-25	2,966.00	3005.00	2970.00	2970.00	2950.00	2935.00
COCUDAKL	18-Jul-25	3,015.00	3104.00	2995.00	2995.00	2951.00	2886.00

Spot Rates

Commodity	Location	Price	% Chg
Kapas	राजकोट	1,485.00	-0.32
Kapas	कादी	1,451.60	-0.74

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
KAPAS	30-Apr-26	-0.41	3.23	Fresh Selling

Technical Chart



SELL KAPAS APR @ 1595 SL 1605 TGT 1585-1575. NCDEX

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
KAPAS	30-Apr-26	1,591.50	1601.00	1597.00	1591.00	1587.00	1581.00

NCDEX Cocudakl Seasonality



MCX Cottoncandy Seasonality



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